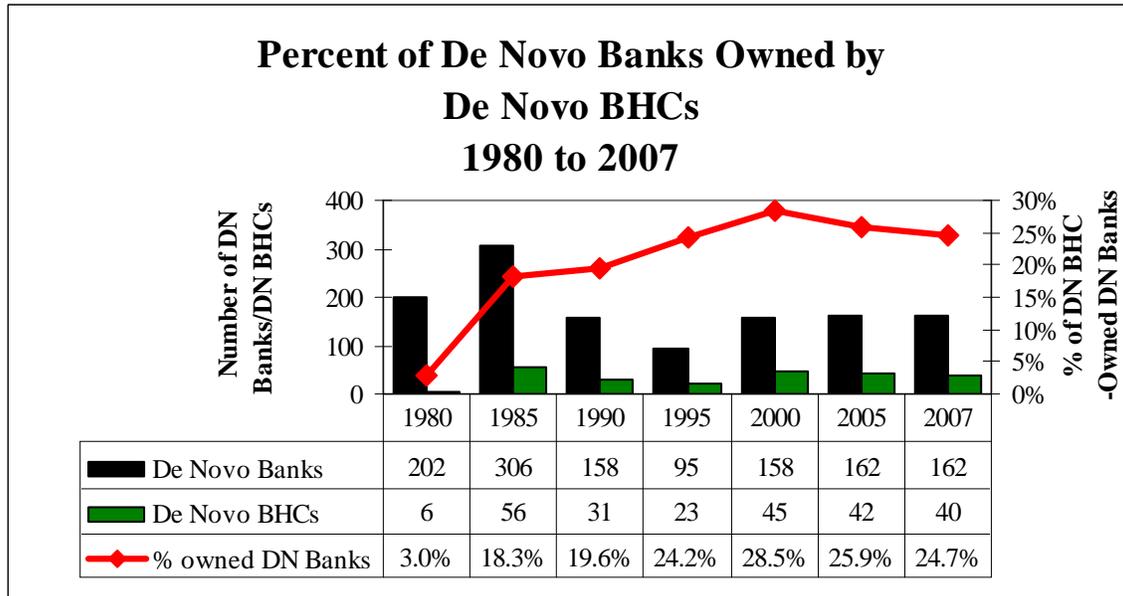


**De Novo Banks Forming BHCs at Inception 1980 to 9/30/07 (Nationwide)**



The chart above shows the proportion of organizing groups that have formed BHCs simultaneously with forming the bank (i.e., how many banks began operations as a BHC subsidiary).